

Answered by our Tax Lawyers

FREE for
Accountants

3 Questions Accountants ask about Tax Resolution

W | TAX GROUP
Nationwide Tax Representation

Q.

Accountants have been calling our Tax Lawyers (free) with inquiries about tax resolution so they can better help their clients. The following pages show the 3 most frequently asked questions...

(By the way, contact our Tax Attorneys anytime with additional tax debt questions you might have, no charge of course: [800-950-0212](tel:800-950-0212))

A.

See Question #1...

1

Question: How can I help a client get a Penalty Abatement?

Answer:

A one-time penalty abatement is available to taxpayers in good standing with the IRS prior to their current problem. The IRS established this First-Time Abatement Waiver as a gesture of understanding, with the aim of helping to promote future compliance.

There are conditions which must be met for your client to qualify, such as: they must not have been assessed any other penalties of a “significant amount” on the same type of tax return within the past three years. They can use Form 843, *Claim for Refund and Request for Abatement* to apply for this relief, or they can request it verbally from the collections unit – the request does not have to be in writing. If granted, it’s usually approved on the spot. However, many times these requests do get rejected.

You can call our Tax Attorneys (no charge) for answers to specific questions you might have about the process: [800-950-0212](tel:800-950-0212). Keep in mind though, nothing is ever easy and uncomplicated when dealing with the IRS.

It might be helpful to have your client call in a specialist...

In the above, we say your client can use Form 843, but a problem they’ll encounter is there’s not enough room on there to fully explain their situation. They can attach a letter, but we don’t even use Form 843 to begin with, and for better results we instead write a 3-5 page letter which includes everything that’s needed.

If it can be shown that circumstances made it impossible for them to file and pay on time, we can help compile an argument for an abatement based on “reasonable cause.”

If they still get rejected, it’s in their best interest to Appeal. Many times the initial decision will be reversed – Appeals Representatives seem to have more flexibility in approving requests... especially when one threatens to sue the IRS in Tax Court.



See Question #2...

2

Question: A client is in trouble with the IRS, what options can I offer them?

Answer:

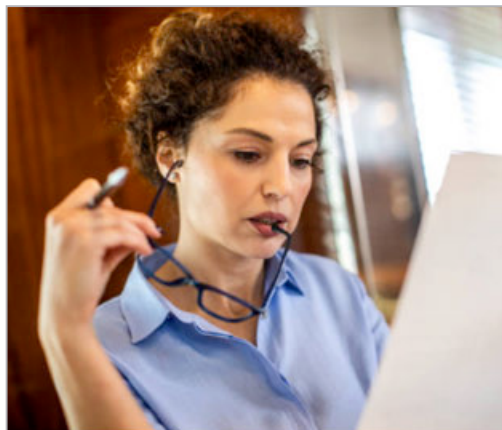
There are many tax resolution strategies... Installment Agreements are one option for IRS tax debt below \$25K and it's a relatively straightforward process. So if your client just needs some extra time, you can advise them to call the collections unit and request a "Streamlined Installment Agreement" where they can pay back their tax debt over a period of 72 months (6 years) – the IRS generally allows this without much question.

Your client might not even have to pay the full amount if the IRS statute of limitations runs out – give our Tax Lawyers a call (free) if you'd like to discuss Installment Agreements in more detail: [800-950-0212](tel:800-950-0212).

When it might be best to have your client call in a specialist...

It's actually probably best for your client to call in a specialist (even if it's not us) for *any* tax debt problem because: the first consultation should be free anyway, so they have nothing to lose. A tax resolution expert will evaluate the situation and suggest what your client's best options may be.

There are some reputable tax resolution companies out there, but many operate dishonestly, so consider including [W Tax Group](#) in the mix of candidates – we'll give your client a confidential, no-obligation Free Tax Relief Consultation. We're attorney-based, expert, and trustworthy. Click to download our contact info: [vCard Info for Your Client](#)



After their free consultation they can report back to you and together you can discuss next steps. Some of the strategies we might suggest include:

- *Currently Not Collectible*, where their assets are protected and they make no payments.
- *Partial Pay Installments*, with monthly payments but some of the debt is discharged.
- *Lien Negotiation*, where a release lets them borrow against the asset to pay tax debt.
- *Offer in Compromise*, which we discuss in more detail on the following page...

See Question #3...

3

Question: How does an Offer in Compromise work?

Answer:

An Offer in Compromise allows your client to get a fresh start by paying only a fraction of their tax debt as a full and final settlement. The program, however, has rigid criteria and many taxpayers simply don't qualify. You probably won't be able to help them yourself on this one – it really takes a specialist who knows the ins and outs of the IRS system to have a chance at successfully pulling off this complicated procedure.

Note that many high-pressure tax resolution firms use Offer in Compromise as an unethical lure, promising huge tax reductions. The truth is that most of their clumsy applications get rejected.

Why it might be best to have your client call in a specialist...

As always, it's never a bad idea for your client to contact a reputable tax resolution company for a free consultation. Their licensed specialist can review the details of your client's situation to see if pursuing an Offer in Compromise is a feasible option, or if there might be a better strategy. If your client does qualify for an Offer in Compromise, they will definitely want a capable tax resolution expert to help them navigate those waters effectively.

Almost 80% of Offers in Compromise are rejected, but that's because there are lots of incompetent tax resolution "practitioners" who, for example, neglect to even fill out a complete Form 433 with proper supporting documentation.

Also, the offer amount is critical to the success of this endeavor, but the calculations are complex and require careful and knowledgeable maneuvering. The IRS then puts your client through an extensive investigation phase, including the use of public records to look for any undisclosed assets and income.

Your client can argue for the inclusion or exclusion of certain expenses or assets – this is where a good, professional tax resolution representative can most effectively handle the negotiations for them, and Appeal any unfavorable decision.



[More Info...](#)

Why do we help Accountants?

We believe that connecting and contributing to the tax community is a positive arrangement where everyone benefits.

Although we're expert at favorably resolving more complex IRS and State Tax problems, oftentimes you yourself can help your clients by passing along some knowledge.

Call or email our Tax Attorneys anytime (no charge) with any additional tax resolution questions...

[800-950-0212](tel:800-950-0212)

ForAccountants@WTaxAttorney.com

And click below to have our full contact info for any future questions:

Download our vCard ▶
(Info for Accountants)

Please note: If your client is facing a more complex tax problem, consider having them get in touch with us for a Free Tax Relief Consultation.

We'll analyze their situation and explain their options for a favorable outcome.

They can go to the website or call...

www.WTaxAttorney.com

[877-500-4930](tel:877-500-4930)

And here's our full contact info for them:

Download our vCard ▶
(Info for your Clients)

Their no-cost consultation is confidential and no-obligation, of course – we take pride in being a tax resolution firm with full integrity.

A little bit about us.

We're a full-service, attorney-based tax resolution firm with an in-depth understanding of the Internal Revenue Manual. Our attorneys vigorously defend and protect taxpayers and we know how to successfully negotiate settlements for a fraction of the amount.

What sets us apart is our expertise along with our trustworthiness. We get testimonials from clients all the time like those below. (You can see current live testimonials [on the website](#).)



Customer Reviews and Ratings



I am grateful that there is help out there for people like me who need help. the W Tax group has been an amazing blessing for me. They took their time and explained



Raymond Robinson



My name is Ken Geesey. W Tax Group offered me the best of service with an extremely difficult tax issue where I owed \$81,000 and finally settled for \$13,350 an



Kenneth Geesey



Got into a mess with the IRS and Steve was there with me through the whole ordeal very good guy to work with he saw hope when i couldn't see a light at the end



Paul Hickman



Contact info for Accountants to ask our Tax Lawyers additional questions (no charge):

Phone: [800-950-0212](tel:800-950-0212) Email: ForAccountants@WTaxAttorney.com

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